

2002 Housing Prices in King County



\$180,000 Median-Priced Condo or Attached Townhome



\$205,000 "Starter Home"



\$280,000 Median-Priced Single Family Home



\$338,500 Average-Priced Single Family Home



\$839 per month average rent for a 2 Bedroom 1 Bath Unit

Income Requirements for this Housing Type

Income Required after 5% down:
\$49,000 per year
Hourly wage for one full-time and one half-time worker:
\$16.50

Availability: 50% of KC condos are priced at or below this price

Income Required after 5% down:
\$56,000 per year
Hourly wage for one full-time and one half-time worker: \$19
Availability: 30% of KC homes are at or below this price (64% of condos and 21% of single family)

Income Required after 5% down:
\$76,500 per year
Hourly wage for one full-time and one half-time worker:
\$25.50
Availability: 50% of KC Homes are at or below this price

Income Required after 5% down:
\$92,500 per year
Hourly wage for one full-time and one half-time worker:
\$31.00
Availability: 67% of KC Homes are at or below this price

Income Required:
\$33,600 per year
Hourly wage for one full-time worker: \$17.00
Availability: About 50% of 2BR, 1 BA units rent at or below this amount

Typical Occupations with Required Earning Power¹

1 full-time **registered nurse** (\$53,000) or 1 full-time **police or sheriff patrol officer** (\$51,200)
or
1 full time **travel agent** (\$30,000) and 1 half-time **postal service clerk** (\$19,300)

1 full-time **family therapist** (\$36,700) and 1 half-time **college drama teacher** (\$22,200)
or
1 full-time **heavy truck driver** (\$36,300) and 1 half-time **real estate agent** (\$20,600)

1 full-time **public relations manager** (\$81,000) or **financial manager** \$75,800)
or
1 full-time **microbiologist** (\$45,700) and 1 full-time **mental health social worker** (\$30,800)

1 full-time **commercial pilot** (\$93,000)
or
1 full-time **pharmacist** (\$66,400) and 1 full-time **secretary** (\$30,000)

1 full-time construction trade worker (\$37,900)
or 1 full-time **fast food cook** (\$15,700) and 1 full-time **child care worker** (\$17,300)

¹ Housing Prices are based on 1st two quarters of sales in 2002. Salaries are median annual wages for Seattle-Bellevue-Everett PMSA, 4th quarter, 2000. Source: WA ESD.